



MANAGING YOUR FINANCES

Even small changes can help you manage your finances. When it comes to personal finances, it is never too late to change course. You can start managing your finances already today.

- Personal financial management is not rocket science.
- Start planning your finances on a regular basis.
- Before you even notice, planning will have become your daily routine.





HOW TO MANAGE YOUR FINANCES?

Think about what you could do to improve your financial situation. There are many ways to do so. Tick the options that suit your situation best and come up with more ways on your own.

MANAGE YOUR MONEY

	If your income is irregular, transfer part of a bigger salary to another account. When you receive a smaller salary, you can even out your income using the funds on your savings account.
	If you receive income on different days of the month, plan your payment schedule accordingly.
	Start saving by setting just a small amount of money aside and try to make this a habit. Once you have adopted the habit, it may be easier to increase the amount.

REGULATE YOUR BILLS

	What kind of bills do you receive? Prepare by marking the due dates of the bills in your calendar. Very few bills come as a complete surprise.
	Examine your bills and calculate how much money you need for paying them on an annual basis. Divide this sum by 12. Transfer the sum monthly to another account. Pay the bills with the money accumulated on this account. This will help you manage your finances better during the months when you receive several bills.

CONTROL YOUR EXPENSES

	Do you often make impulse purchases? Do you buy things because it makes you feel good or because you really need something – when you recognise the difference between the two, you can better control your purchase decisions.
	Do you know your own financial situation? Being aware of your financial situation can also curb your willingness to make impulse purchases.
	How much money can you spend on different things? How much money do you put aside for fun and entertainment? Could you set some boundaries for yourself?
	An individual instalment may be small, but the total price of a purchase high. Calculate how much a purchase will cost you if you buy it on hire purchase before signing a new contract.
	Add up the monthly and annual costs of small purchases, such as coffee, chocolate bars and newspapers. You may be surprised.
	Compare prices between shops.
	What is your monthly food budget? Divide it by four to get a weekly budget. Try different recipes, plan your meals and make your shopping lists in advance.
	Use leftover food in your next meal instead of throwing it away.
	Reduce food waste. This is good for not only your wallet, but also for the climate.
	Do you eat regularly? Regular meals improve your wellbeing and give you energy to manage your finances better.

CAN YOU THINK OF OTHER WAYS TO MANAGE YOUR FINANCES BETTER?
